

RUTGERS

Rutgers Business School
Newark and New Brunswick

40th World Continuous Auditing & Reporting Symposium

November 3 & 4, 2017

Hosted by: Rutgers Accounting Research Center (RARC)
Continuous Auditing & Reporting Laboratory (CAR-Lab)

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1 Washington Park, Room 220
Newark, NJ 07102

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40th World Continuous Auditing & Reporting Symposium

Location:

Rutgers Business School, 1 Washington Park, **Room 220**
Newark, NJ 07102

<http://raw.rutgers.edu/40wcars.html>

40 WCARS Executive Committee:

Dr. Miklos Vasarhelyi, Director - Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab, KPMG Distinguished Professor of Accounting Information Systems

Dr. Michael Alles, Symposium Chair, Professor of Accounting Information Systems, Editor, International Journal of Disclosure and Governance

Dr. Alexander Sannella, Director - MBA in Professional Accounting & Director of the Teaching Excellence Center

Barbara Jensen, Program Administrator, Rutgers Accounting Research Center & Continuous Auditing & Reporting Lab

14 CPE credits in auditing will be awarded for this program. Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

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Friday, November 3, 2017

- 8:00 AM** **REGISTRATION & CONTINENTAL BREAKFAST (2nd Floor Student Lounge)**
- 8:30 AM** **Introduction & Welcome**
Dr. Lei Lei, Dean, Rutgers Business School (RBS) Newark & New Brunswick
Dr. Miklos A. Vasarhelyi, Director, RARC, CAR Lab, KPMG Professor of AIS, RBS
Dr. Michael Alles, Symposium Chair, Professor of Accounting, RBS
- 8:45 AM** **Session I:**
“Auditing Blockchain”
Dr. Rod Brennan, Audit Technologies Director/Educator, Libra
Jake Benson, CEO, Libra
- 9:30 AM** **Session II:**
“The Data Journey in a Connected World”
Jeff Sorensen, Product Manager, CaseWare IDEA, Inc.
Rohit Kundu, CIDA, Enterprise Account Executive, CaseWare Analytics
- 10:15 AM** **BREAK & NETWORKING (2nd Floor Student Lounge)**
- 10:30 AM** **Session III: AICPA Panel**
“Rutgers AICPA Data Analytics Research Initiative (RADAR) & the Audit Data Analytics (ADA) Guide”
Moderator: *Al Anderson*, Founder, Accountabilty Plus LLC
Brian Miller, BDO National Partner – Audit Transformation & Innovation
Katie Greehan, Partner, National Professional Standards Group, RSM US LLP
Alessandro Peirano, Global Services Centre, KPMG LLP
Dr. Miklos A. Vasarhelyi, Director – RARC,CAR Lab & KPMG Professor of AIS
- 11:30 AM** **Session IV:**
“Robot Auditors Impact on the Work and the Workers”
Patrick Taylor, President & CEO, Oversight Systems
- 12:00 PM** **LUNCHEON at the NEWARK MUSEUM, Engelhard Court, 1ST Floor
49 Washington St, Newark, NJ 07102**

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- 1:20 PM** **Session V:**
“How to Automate Risk and Control Assessments with Data Analytics”
Kevin Legere, Director of Product Design, ACL Services
- 2:05 PM** **Session VI:**

- “Robotics Process Automation (RPA)”**
Anthony Charilas, Audit & Assurance Senior Manager, Deloitte & Touche, LLP
- 2:35 PM **Session VII:**
“Auditing Blockchain – Risks & Challenges”
Vikram Panjwani, Partner, Assurance, PricewaterhouseCoopers
- 3:05 PM **BREAK & NETWORKING (2nd Floor Student Lounge)**
- 3:20 PM **Session VIII:**
“Auditchain: Decentralized Continuous Audit and Reporting Protocol Ecosystem”
Jason Meyers, Founder, Vestcomp Ventures &, Co-Founder, Auditchain
- 3:45 PM **Session IX:**
“Where Did the Money Go? A Software Solution for \$140 Million Ponzi Scheme”
Chris McCall, CEO & Co-Founder, Valid8
Tod McDonald, CFO/COO & Co-Founder, Valid8
- 4:10 PM **Session X: Continuous Auditing & Reporting Lab Research**
“Robotic Process Automation in Auditing”
Feiqi Huang, PhD Student, RBS
“Experimentation: Re-Engineering the Audit Process”
Andrea Rozario, PhD student, RBS
“Text Mining of Risk Factor Disclosures in Annual Reports”
Yue Liu, PhD student, RBS
“Securities & Exchange Commission of Brazil, CVM Project”
Mauricio Mello Codesso, PhD Student, Universidade Federal de Santa Catarina, Brazil
“Implementing RPA Audit”
James Kong, Executive Director, Ernst & Young
Ivy Munoko, Senior-Advisory Services, Ernst & Young
- 4:50 PM **Session XI: Research on Modern Audit**
“The Incremental Informativeness of Management Sentiment in Conference Calls for the Detection of Internal Control Material Weaknesses: An Application of Deep Learning”
Dr. Ting Sun, PhD student, RBS
- 5:05 PM **“Developing a Cognitive Assistant for Audit Plan Brainstorming Sessions”**
Qiao Li, PhD student, RBS
- 5:20 PM **ADJOURNMENT**
- 6:00 PM **DINNER at the Spanish Pavillion, 31 Harrison Ave, Harrison, NJ 07029**

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Saturday, November 4, 2017

- 8:00 AM** **CONTINENTAL BREAKFAST (2nd Floor Student Lounge)**
- 8:30 AM** **Session I:**
“Value Networks and REA Contracts on the Blockchain”
Dr. Graham Gal, Associate Professor, University of Massachusetts
- 9:00 AM** **Session II:**
“Design & Auditing Cloud Based Accounting Systems with Blockchain & Distributed Ledger Principles”
Dr. Deniz Appelbaum, Assistant Professor, Montclair State University
Dr. Robert Nehmer, Associate Professor, Oakland University
- 9:30 AM** **Session III:**
“Auditing Blockchain Panel”
Moderator: *Jeremy Drane*, CCO, Libra
Robert Herz, Executive in Residence, Columbia Business School
Dr. Rod Brennan, Audit Technologies Director/Educator, Libra
Michael Cangemi, President, Cangemi Co. LLC
Amanda Wilkie, CIO, WithumSmith & Brown
Andrea Rozario, PhD student, RBS
- 10:30 AM** **BREAK & NETWORKING (2nd floor lounge)**
- 10:45 AM** **Session IV:**
“Truth and Integrity in State Financial Reporting”
Dr. Deniz Appelbaum, Assistant Professor, Montclair State University
William Glasgall, Director – State & Local Program, The Volcker Alliance
- 11:15 AM** **Session V:**
“Developing A P2P Audit Analytics Program for Internal Audit”
Dr. Hussein Issa, Professor of Accounting, RBS
Matthew Katz, Audit & Advisory Services, Rutgers University
- 11:45 AM** **Session VI:**
“A Design Science Analysis of Monitoring Systems: A Case Study”
Dr. Dan O’Leary, Professor of Accounting, University of Southern California
- 12:15 PM** **LUNCH – (2nd Floor Student Lounge)**

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- 1:00 PM** **Session VII:**
“Disclosure Ranking of Environmental Impacts of Brazilian Companies: Analysis Using Methods Multicriteria”
Dr. Fabricia Silva Da Rosa, Professor, Universidade Federal de Santa Catarina, Brazil
- 1:30 PM** **Session VIII:**
“Automating the General Ledger Audit: A New Approach to Manual Entry Sampling “
Carlos Machado, Audit Analytics Manager, Itau, Brazil
Dr. Yong Bum Kim, Professor of Accounting, Ramapo College of NJ
Jamie Freiman, PhD Student, RBS
- 2:00 PM** **Session IX:**
“Continuous Risk Monitoring and Assessment (CRMA): Framework for Risk based Continuous Assurance”
Dr. Daehyun Moon, Assistant Professor of Accounting, University of La Verne
- 2:30PM** **Session X:**
“Standardization Efforts on Blockchain/DLT and the Impacts of Auditors and Auditing”
Eric Cohen, Cohen Computing Consulting
- 2:50 PM** **Session XI: CAR Lab Research**
“Detecting Material Misstatement: Ratio Analysis with Artificial Misstatement”
Kexing Ding, Xuan Peng, Yunsen Wang, PhD Students, RBS
- 3:10 PM** **CLOSING COMMENTS & ADJOURNMENT**